

Charity Number: SC022620

WOODEND ARTS ASSOCIATION

ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2009

Williamson & Dunn

Chartered Accountants

3 West Craibstone Street

Aberdeen

AB11 6YW

WOODEND ARTS ASSOCIATION  
ACCOUNTS  
YEAR ENDED 31 DECEMBER 2009

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## WOODEND ARTS ASSOCIATION

### MANAGEMENT COMMITTEE REPORT

#### FOR THE YEAR ENDED 31 DECEMBER 2009

The Management Committee presents its report and audited financial statements for the year ended 31 December 2009 and which comply with the charity's governing document and current legislation.

#### **Address of the Charity**

Woodend Barn Arts Centre,  
Burn o'Bennie,  
Banchory,  
Kincardineshire,  
AB31 5QA.

#### **Bankers**

Clydesdale Bank Plc,  
38 High Street,  
Banchory,  
AB31 5SR.

Caf Bank Limited,  
25 Kings Hill Avenue,  
Kings Hill,  
West Malling,  
Kent,  
ME19 4JQ.

#### **Auditors**

Williamson & Dunn,  
Chartered Accountants,  
3 West Craibstone Street,  
Aberdeen,  
AB11 6YW.

#### **Management Committee**

The Management Committee consists of a minimum of seven members and a maximum of fifteen members elected annually at the AGM. Those who served during the year were as follows:

Mark Hope	- Convenor
Jonathan Rose	- resigned December 2009
Dione McMorran	
Rita McLean	
Sue Paterson	
Muriel Thake	- Secretary
Robert Thake	
Graham McDonald	
Tony Brown	- Treasurer (appointed March 2009)
Thelma van Tienen	- appointed March 2009

Ex-officio members:  
Alexander Burnett

## WOODEND ARTS ASSOCIATION

### MANAGEMENT COMMITTEE REPORT

#### FOR THE YEAR ENDED 31 DECEMBER 2009

#### **Structure, Governance and Management**

Woodend Arts Association (WAA) was formed as an unincorporated association in March 1994. It is governed by a Constitution which was amended and adopted at a Special Business Meeting of the Woodend Arts Association held at Sunninghill, Banchory on 23<sup>rd</sup> November 1995. WAA is a registered Scottish Charity, No. SC022620.

WAA is controlled by a Management Committee which consists of a minimum of seven members, up to a maximum of fifteen members, all to be elected annually at the AGM. Management Committee members are selected with a view to ensuring that the Committee contains a broad range of business and artistic skills, and reflects a broad spectrum of experience and background. Induction is via discussions with existing Management Committee members and staff, and review of WAA's Constitution and Policies.

The day-to-day running of WAA is delegated to five part-time staff who run the WAA office. One part-time consultant assists with the programming of events and fund-raising. All substantial decisions relating to human and/or commercial resources are taken by the Officers and/or Management Committee.

The Management Committee manages the risks inherent in its business via a comprehensive Risk Assessment, last updated in June 2009, which is regularly reviewed. WAA insures its assets and equipment, and carries £5 million of Public Liability insurance.

In addition to managing its own activities, WAA acts as the hub of a network which involves a number of independent groups interested in the arts and/or community involvement. These include:

**Woodend Music Society (WMS)** organises a number of classical music concerts and workshops each year. WMS also commissions new works

**Sideline Multi Arts (SMA)** occasionally organises and stages a community performance; this involves people of all ages - local writers, musicians, dance and drama groups.

**A traditional music group** hosts a monthly Folk Music Session Night.

**The Lang Byre Gallery** arranges art exhibitions and workshops.

**Third Stage** organises weekly arts events for older people in the Woodend Barn.

**sound** organises an annual festival of new music involving venues across Aberdeenshire and Aberdeen City.

**The Aberdeenshire Slow Food Convivium**, which is itself affiliated to the Slow Food movement, started in Italy, runs a network for consumers and producers interested in locally grown, generally organic food.

**Woodend Allotments** which operates allotment gardens in fields behind the Woodend Barn.

#### **Objectives and Activities**

The Aims of WAA are:

- a) to advance the education of the residents of Deeside in the arts and make them aware of their cultural heritage;
- b) to promote and/or provide training in the skills of the arts;
- c) to promote other schemes of a charitable nature for the benefit of the community.

## WOODEND ARTS ASSOCIATION

### MANAGEMENT COMMITTEE REPORT

FOR THE YEAR ENDED 31 DECEMBER 2009 (continued)

#### **Objectives and Activities (continued)**

In the furtherance thereof:

- i) to establish and provide a community based Arts Centre for local activities in the area;
- ii) to provide facilities for writers, actors, musicians, craft workers and all other persons engaged in the arts;
- iii) to promote events and other arts related activities and to act as a coordinating body for local and other groups throughout Deeside;
- iv) to establish links with local authorities to provide benefits for pupils studying drama and other arts-related subjects.

WAA achieves these aims by running the Woodend Barn Arts Centre as a community arts space which seeks to cater for all ages and tastes, and seeks to involve as many people possible in all aspects of its programme. WAA seeks to show-case the best of local, national and international talent in many different art forms. It also seeks to engage local people of all ages and backgrounds in creative activity of all sorts.

WAA delivers its programme of events and workshops via the efforts of its own staff and volunteers and also via collaboration with other groups working in the arts including music clubs, theatre clubs and companies, Banchory Primary and Banchory Academy, NEAT, ArtsAbility, Citymoves Dance Space, University of Aberdeen, Newton Dee and Myrtle (Steiner) Communities, Grays School of Art and RGU. WAA organises visits by musicians and artists to local schools and works with local authorities and social services to ensure that its activities include those with disabilities.

#### **Achievements and Performance**

2009 was another busy year for arts activities at the Barn. WAA hosted 181 performances and workshops (186 in 2008) plus 8 exhibitions (7 in 2008). Total attendance at arts events was 8,770, a 13% increase on 2008. Private hires by community groups added a further 1,600 Barn users, and the **sound** festival, initiated by WAA in 2004, attracted a total, mainly off-site audience of 4,572 and involved 386 people in talks and workshops, as well as 401 school children via concerts and workshops in schools.

#### **Highlights of 2009 included:**

**Music:** WAA continued to promote all types of music. Traditional, folk, jazz and world music flourished with regular Folk Session nights at the Barn or Crathes Hall and 18 outstanding gigs featuring Jayme Stone and Mansa Sissoko, The Hazy Janes, Benny Gallagher, Heidi Talbot with John McCusker and Boo Hewerdine, Duncan Chisholm and Ivan Drever, Eddi Reader (2 sold out performances), Maggie Macinnes with Anna Massie and Brian McAlpine, Azulejos and Nuala Kennedy, Patrick Kunka Quartet, Groove Academy and Stavanger University Jazz Ensemble, Brigitte Beraha Trio, Alasdair Fraser and Natalie Haas, Saltfishforty and Twelfth Day, Emily Smith Band, Jenna Reid, King Creosote and Pictish Trail, Mazaika, and last but not least, the Old Blind Dogs and the Frieda Morrison Band.

## WOODEND ARTS ASSOCIATION

### MANAGEMENT COMMITTEE REPORT

FOR THE YEAR ENDED 31 DECEMBER 2009 (continued)

#### **Achievements and Performance (continued)**

Woodend Music Society (WMS) arranged six excellent concerts during the year including Ian Watt, the Marais Ensemble, Edinburgh Quartet, Fujita Sisters Piano Trio, Richard Craig, Roberto Fabbricciani, Tadej Kenig and Rohan de Saram, and Fires of Love.

In February, we started a new singing group called *Singing for Joy* for those who think they cannot sing. The group grew from 10 to over 20 during the year.

In November, WAA, in collaboration with the University of Aberdeen, presented the fifth **sound** festival of contemporary music. **sound** presented 55 performances in 30 venues across Aberdeen City and Aberdeenshire, spanning many different forms of contemporary music. **sound** also arranged 14 open workshops and 10 workshops in schools.

**Drama and Dance:** 2009 was another good year for drama at the Barn, with thirteen visiting theatre productions including seven children's shows. Productions included Dogstar's *Tailor of Inverness*, NTC's *Get up and Tie Your Fingers* and *Whisky Galore*, Magnetic North's *Walden*, Curious Seed's *Found*, Visible Fiction's *Curse of the Demeter*. For children, we hosted the Banyan Theatre Company's *Cinderella Asphutel*, Velo Theatre's *The Postman* and the Puppet State Theatre Company's *The Man who Planted Trees* as part of the 2008 Puppet Animation Festival. We also showed Catherine Wheels' *Book of Beasts*, Lickety Spit's *Hare and Tortoise*, Shona Reppe's *Potato Needs a Bath* and Loon Music and Theatre Mimi's *Phileas P. Souper*.

We also ran a clowning workshop with Jessica Hernandez. Our drama programme is made possible through the generous support of NEAT (North East Arts Touring).

We hosted four dance productions: Then Blank Album, Company Chordelia's *Les Amoureux*, *Dance Live's Soundings*, as well as tasters of last season's work by 'Fusion', City Moves' Youth Dance Company. We also hosted an Integrated Dance week with City Moves and Anjali, a company which brilliantly demonstrates that learning disabilities need not present a barrier to inspired dance performances.

Following occasional poetry events in 2005/6, poetry evenings have now become a regular event. In May, we also hosted a *Wordfringe* weekend of readings, workshops and concerts involving poetry and music.

Following occasional poetry events in 2005/6, poetry evenings have now become a regular event. We also hosted a *Wordfringe* production during May.

**Arts and Crafts:** many art and craft workshops involving local people of all ages were held in the Barn and were as popular as ever. Artist tutors included Neal Macdonald, Marga Schnell, and Tracey Johnston. We continued to run the regular Barn Art sessions.

The **Third Stage** project, now in its eighth year, continued to flourish with an enthusiastic following for both their weekly arts activities and the Third Stage Choir.

## WOODEND ARTS ASSOCIATION

### MANAGEMENT COMMITTEE REPORT

FOR THE YEAR ENDED 31 DECEMBER 2009 (continued)

#### **Achievements and Performance (continued)**

**The Lang Byre Gallery** presented eight outstanding visual arts exhibitions including *The Painted Word* with Paul Barnes, Colin Brown, Joyce Gunn Cairns, Sera Irvine and Caroline List, *Wild & Precious Life* by Fran Marquis and friends from Dundee, Graeme Swanson, Sera Irvine, Tracey Johnston, Mary Lloyd Jones and Aberystwyth Printmakers as well as Artists@theBarn, a show featuring amateur artists who have attended workshops at the Barn.

**Woodend Allotments**, now in its third season, continued to flourish with over 66 plot-holders and a waiting list of 35. Given the continuing extraordinary demand for plots, plans are in hand to develop a second field of allotments adjacent to the Wild Garden. A grant was obtained from the Climate Challenge Fund in November and an application for planning permission was submitted to Aberdeenshire Council in December. Work continued on **Woodend Wild Garden** to care for the many young trees, shrubs and roses which were planted in 2007/8.

**Fund-raising events:** we held a number of fund-raising events during the year and raised a total of £57,431 (£76,616 in 2008) via events, including all Box Office receipts and workshop fees, and £49,608 (£37,505 in 2008) via donations.

#### **Financial Report**

Operating income for 2009 fell to £142,360 (£157,823 in 2008) and operating expenditures fell to £148,031 (£154,406 in 2008). The net result was net incoming resources of minus £5,671 (£3,417 in 2008) after charging £17,036 of depreciation (£18,500 in 2008).

WAA raises funds from a number of different sources. Its main source of income is from the events and activities which it promotes. This includes arts events and workshops plus income derived from hiring the Barn to private individuals or businesses for weddings, parties or other events. This earned income is supplemented by grants and donations from both public and private bodies. Principal funders of WAA during 2009 were Aberdeenshire Council, Leys Estate (our Landlord) and the Scottish Arts Council. Funds for the Third Stage project were generously provided by GJW Productions, the Scottish Community Foundation and Aberdeenshire Council.

The Management Committee's policy is to invest surplus funds in a bank account bearing a high interest rate (currently a CAF Gold account) and to endeavour to keep a balance of at least £20,000 for working capital to cover the forthcoming six months' running costs and help finance future projects. At the year end, WAA held cash balances of £57,537 which provides more than adequate support for future operations as well as funds for the Barn capital works which were underway at the year-end.

## WOODEND ARTS ASSOCIATION

### MANAGEMENT COMMITTEE REPORT

FOR THE YEAR ENDED 31 DECEMBER 2009 (continued)

#### **Woodend Barn Improvements and Future Plans**

2009 was a very significant year for WAA with the building of the cafe/bistro, something that we have been planning for many years. The building was in the final stages of fit-out at the year-end and subsequently opened in mid-February 2010. The cafe/bistro, called “Buchanans”, will greatly increase the Barn's attractiveness as a place for people to visit. We are delighted that the Val and Calum Buchanan of Buchanan Food Limited will be running it.

In parallel with building the cafe/bistro, we have built and installed a new biomass boiler and fuel store behind the Barn. This will provide heat for the new cafe/bistro, the Barn and the adjacent farmhouse. The project was completed in early February at a total cost of some £150,000 of which 86% was funded by Community Energy Scotland via the Scottish Executive's CARES scheme, and Aberdeenshire Council.

The year-end also saw the commencement of work to enhance the Woodend Barn with a new foyer, office and box office as well as a new dance floor in the main performance space. This project is being supported by Aberdeenshire Council and the Scottish Arts Council. We are also grateful to Talisman Energy (UK) Limited for providing all the furniture for the new office. The building work was completed in February and greatly enhances Barn's appearance and facilities. It has also allowed us to offer office space to GANE (Growing Audiences North East) and NEAT (North East Arts Touring); both organisations support the arts across the North East, so WAA can now claim to be a regional arts hub as well as a local hub.

The ScotCAT project which is proposing the establishment of a centre for sustainable living around the Barn continues to make slow but steady progress. The broader ScotCAT plans, including eco-chalets and a small eco-village, were submitted by Bancon as part of the Local Area Plan consultation process conducted by Aberdeenshire Council in late 2008. These plans have been broadly supported during the 2009 consultation process. Aberdeenshire Council will be publishing their proposed Local Area Plan for 2010 - 2020 in March 2010 which, subject to consultation, is expected to be adopted around March 2011.

The financial statements take no account of all the voluntary support that is essential to WAA's success. I would like to thank the Management Committee and the very many people who have supported WAA over the year. Special thanks are due to our wonderful staff: Trish Dickson, Clare Martin and Susan Whyte in the WAA office, Alec Robb, our invaluable Caretaker, and Fiona Robertson, who supports WAA's programming and fund-raising in addition to coordinating the **sound** festival. I am very grateful to Susan and Fiona for offering to take over the day-to-day management of the Barn from me during 2009/2010. This will allow me to reduce the occasionally excessive number of hours I spend in the Barn.

Mark Hope  
Convenor  
23<sup>rd</sup> March 2010

WOODEND ARTS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and expenditure account)

FOR THE YEAR ENDED 31 DECEMBER 2009

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total</u>	<u>2008</u>
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds:					
Voluntary income:					
Donations		£42,711	£6,897	£49,608	£37,505
Activities for generating funds:					
Fund raising events		55,575	1,856	57,431	76,616
Hall hire		28,175	-	28,175	35,627
Bar income (net of expenses)		2,118	-	2,118	3,785
Incoming resources from charitable activities:					
Membership fees		924	-	924	980
Other income		2,125	-	2,125	1,416
Investment income:					
Bank interest received		1,979	-	1,979	1,894
<b>TOTAL INCOMING RESOURCES</b>		<b>£133,607</b>	<b>£8,753</b>	<b>£142,360</b>	<b>£157,823</b>
<b>RESOURCES EXPENDED</b>					
Costs of generating funds:					
Costs of generating voluntary income:					
Expenses of fundraising events		£23,632	£8,112	£31,744	£44,233
Publicity		11,992	-	11,992	10,531
Charitable expenditure		103,433	-	103,433	98,819
Governance costs		862	-	862	823
<b>TOTAL RESOURCES EXPENDED</b>		<b>£139,919</b>	<b>£8,112</b>	<b>£148,031</b>	<b>£154,406</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>					
	2	£(6,312)	£641	£(5,671)	£3,417
Fund Balances Brought Forward at 1 January 2009					
		182,774	39,351	222,125	218,708
<b>FUND BALANCES CARRIED FORWARD AT 31 DECEMBER 2009</b>					
		<b>£176,462</b>	<b>£39,992</b>	<b>£216,454</b>	<b>£222,125</b>

WOODEND ARTS ASSOCIATION

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2009

	<u>Note</u>	<u>2009</u>	<u>2008</u>
TANGIBLE FIXED ASSETS	4	£184,625	£194,739
CURRENT ASSETS			
Stock		£710	£632
Debtors	5	13,595	13,296
Cash in Bank		57,444	61,375
Cash in Hand		93	101
		-----	-----
		£71,842	£75,404
CREDITORS: Amounts falling due within one year	6	40,013	37,221
		-----	-----
NET CURRENT ASSETS/(LIABILITIES)		31,829	38,183
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		£216,454	£232,922
CREDITORS: Amounts falling due after more than one year	7	-	10,797
		-----	-----
NET ASSETS		£216,454	£222,125
		=====	=====
FUNDS			
GENERAL FUND - Unrestricted	8	£176,462	£182,774
- Restricted		39,992	39,351
		-----	-----
TOTAL CHARITY FUNDS		£216,454	£222,125
		=====	=====

The Financial Statements were approved by the Members on 23<sup>rd</sup> March 2010.

MARK HOPE  
Convenor

TONY BROWN  
Treasurer

## WOODEND ARTS ASSOCIATION

### NOTES FORMING PART OF THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 DECEMBER 2009

##### 1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

###### *Basis of Accounting*

The Financial Statements have been prepared under the historical cost basis of accounting and in accordance with the Statement of Recommended Practice – “Accounting and Reporting by Charities”, issued in March 2005.

###### *Incoming resources*

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations, fundraising events, hall hire and bar income and is included in the Statement of Financial Activities when receivable. Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- Investment income is included when receivable.

###### *Resources expended*

Expenditure is recognised on an accrual basis as a liability is incurred:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

WOODEND ARTS ASSOCIATION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES (continued)

*Tangible Fixed Assets*

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is calculated on a straight line basis at the following rates:

Equipment	25%
Tenant's improvements	2%

The management committee decided not to depreciate artwork as they feel this will appreciate in value.

*Stocks*

Stocks are valued at the lower of cost and net realisable value.

*Taxation*

The Association has been recognised as a Charity by the Inland Revenue.

*Funds*

All income and expenditure is dealt with through the Income and Expenditure Account. Funds are classified as either restricted funds or unrestricted funds, defined as follows:

- Restricted funds are funds subject to specific terms declared by the donor.
- Unrestricted funds are expendable at the discretion of the management committee in furtherance of the objects of Woodend Arts Association. A transfer is made from unrestricted funds to restricted funds to compensate fully all restricted funds, which would otherwise be in deficit at the accounting date. The transfer is shown in the Income and Expenditure Account.

2. NET (OUTGOING)/INCOMING RESOURCES

This is stated after charging:

	2009	2008
Depreciation - owned assets	£17,036	£18,500
Release from deferred income	(9,395)	(9,395)
Operating lease charges – fixtures and fittings	582	289
Auditor's remuneration:		
- external scrutiny	862	823
	<u>862</u>	<u>823</u>

No member of the management committee received reimbursement of expenses (2008 - £nil) during the year.

WOODEND ARTS ASSOCIATION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009

3. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	2009	2008
Salaries and wages	36,021	32,832
Social security costs	1,760	1,003
Staff pension costs	-	-
	<u>£37,781</u>	<u>£33,835</u>

During the year, there were five (2008 - 4) part time staff involved in running the charity.

No member of the management committee received remuneration during the year (2008 – £nil)

4. TANGIBLE FIXED ASSETS

	<u>Total</u>	<u>Artwork</u>	<u>Equipment</u>	<u>Tenants Improvements</u>
Cost				
Balance at 31 December 2008	£312,755	£2,625	£92,257	£217,873
Additions during year	6,921	-	467	6,454
	-----	-----	-----	-----
Balance at 31 December 2009	£319,676	£2,625	£92,724	£224,327
	-----	-----	-----	-----
Depreciation				
Balance at 31 December 2008	£118,015	£-	£71,207	£46,808
Provided during year	17,036	-	12,679	4,357
	-----	-----	-----	-----
Balance at 31 December 2009	£135,051	£-	£83,886	£51,165
	-----	-----	-----	-----
NET BOOK VALUE				
As at 31 December 2009	£184,625	£2,625	£8,838	£173,162
	=====	=====	=====	=====
NET BOOK VALUE				
As at 31 December 2008	£194,740	£2,625	£21,050	£171,065
	=====	=====	=====	=====

CAPITAL COMMITMENTS

	2009	2008
Contracted for but not provided	£154,106	£-
	<u>=====</u>	<u>=====</u>

WOODEND ARTS ASSOCIATION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009

5. DEBTORS

	2009	2008
Trade debtors	£4,557	£11,897
Other debtors	-	-
Prepayments and accrued income	9,038	1,399
	-----	-----
	£13,595	£13,296
	=====	=====

6. CREDITORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR

	2009	2008
Trade creditors	£2,243	£2,171
Other creditors	3,660	3,660
Prepaid income	27,577	27,090
Accruals	4,434	4,300
PAYE & NIC	2,099	-
	-----	-----
	£40,013	£37,221
	=====	=====

7. CREDITORS: AMOUNTS FALLING DUE AFTER  
MORE THAN ONE YEAR

Prepaid income	£-	£10,797
	=====	=====

WOODEND ARTS ASSOCIATION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009

8. FUNDS

	At 1.1.09	Incoming	Outgoing	At 31.12.09
	£	Resources	Resources	£
<b>Unrestricted funds:</b>				
General funds	182,774	133,607	(139,919)	176,762
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds:</b>				
Third Stage	-	6,897	(6,897)	-
<b>sound</b> festival	-	420	(438)	(18)
Woodend Allotments	-	-	-	-
Woodend Music Society	-	358	(337)	21
Lang Byre Gallery	-	1,078	(440)	638
Woodend Wild Garden	4,351	-	-	4,351
Barn Improvements	35,000	-	-	35,000
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total restricted funds</b>	<b>39,351</b>	<b>8,753</b>	<b>(8,112)</b>	<b>39,992</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds</b>	<b>222,125</b>	<b>142,360</b>	<b>(148,031)</b>	<b>216,454</b>
	<hr/>	<hr/>	<hr/>	<hr/>

**Purposes of restricted Funds**

Third Stage	Funding for a constituted group which organises arts workshops for older people in the Woodend Barn.
<b>sound</b> Festival	Sale of tickets for the <b>sound</b> festival in October/November 2009.
Woodend Music Society	Sale of tickets for WMS concerts.
Lang Byre Gallery	Workshop fees and reimbursement for sales.
Woodend Allotments	Funding for the creation of allotment gardens.
Woodend Wild Garden	Funding for the creation of a wild garden immediately east of the Woodend Barn.
Barn Improvements	Funding for capital project to improve the Barn's facilities.

9. COMMITMENTS UNDER OPERATING LEASES

At 31 December 2009 the company had annual commitments under non-cancellable operating leases as set out below.

	Assets Other Than Land & Buildings	
	2009	2008
	£	£
Operating leases which expire:		
Within 2 to 5 years	-	287
	<hr/>	<hr/>

WOODEND ARTS ASSOCIATION

YEAR ENDED 31 DECEMBER 2009

STATEMENT OF RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

In preparing the financial statements, the Management Committee are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless this is inappropriate.

The Management Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006, the Statement of Recommended Practice for Charity Accounts 2005 and the constitution of the charity. The Management Committee are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Management Committee on 23<sup>rd</sup> March 2010 and signed on their behalf by:

.....

Mark Hope  
Convenor

## WOODEND ARTS ASSOCIATION

### INDEPENDENT AUDITORS' REPORT TO THE MANAGEMENT COMMITTEE OF WOODEND ARTS ASSOCIATION

This report is issued in respect of an audit carried out under Section 44 (1)(c) of the Charities and Trustee Investment (Scotland) Act 2005.

We have audited the accounts on pages 7 to 13, which have been prepared under the historical cost convention, and the accounting policies set out on page 9 and 10.

The report is made solely to the Management Committee as a body, in accordance with Section 44 (1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the Committee's members those matters we are required to state to them in the auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Committee and the Committee's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of the Management Committee and the Auditor**

As described in the Statement of Responsibilities of the Management Committee, the Committee is responsible for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts Regulations 2006 and the Constitution of the Charity. We also report to you if, in our opinion, the Trustees' Report is not consistent with the accounts, if the Charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read the Trustees report and consider the implications for our report if we become aware of any apparent misstatements within it.

#### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the Committee in the preparation of the accounts, and of whether the accounting policies are appropriate to the trust's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we have also evaluated the overall adequacy of the presentation of the information in the financial statements.

WOODEND ARTS ASSOCIATION

INDEPENDENT AUDITORS' REPORT  
TO THE MANAGEMENT COMMITTEE OF WOODEND ARTS ASSOCIATION

**Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the Charity's affairs at 31<sup>st</sup> December 2008 and of its incoming resources and application of resources for the year then ended, and have been properly prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 and the Constitution of the Charity; and
- the information given in the Management Committee's report is consistent with the financial statements.

WILLIAMSON & DUNN  
Chartered Accountants and Registered Auditors  
3 West Craibstone Street  
Aberdeen  
AB11 6YW

23<sup>rd</sup> March 2010